

LETTER OF DIRECTION

Gentlemen:

I have applied for a commodity futures trading account with Professional Market brokerage, Inc. (PMB). I have provided PMB with a trading system of my own devise, have purchased or leased one or more trading systems developed by a third party, or have subscribed to a trade recommendation service or hot-line of my own selection, which I may revise from time-to-time (hereinafter referred to as "my program").

I acknowledge that I have been apprised of the volume of trading and resulting commissions to be generated by my program and the impact this may have on its performance. I fully understand the limitations of hypothetical back-testing and real time trade records in predicting future performance and acknowledge that PMB and its affiliates shareholders, officers, or employees did not prepare and cannot be responsible for representations made in promotional materials provided to me by third party vendors or program developers. In consideration of PMB accepting my account, I acknowledge and agree to the terms and conditions as follows:

1. PMB will accept limited power of attorney for my account and will enter orders in accordance with the trading signals generated by the trading program(s) that I have selected. I understand that futures and options on futures in any contract market as designated by my program(s), may be traded in my account in accordance with my grant of authority.

2. By signing below, I grant limited power of attorney to PMB, solely for the purpose of entering orders in accordance with the signals generated by my program(s). If my program(s) is a third party developed system, I authorize PMB to incorporate program revisions, updates and enhancements provided by the system developer. If my program is a trade recommendation service or hotline, I have arranged for the originator of the service or hotline to transmit by facsimile, tape-recorded telephone message, other means, the trading signals to be executed for my account. If more than one PMB client is using the same system or service as my program, I acknowledge that PMB may enter block orders to facilitate order entry and execution. I understand and agree that block orders may be filled with different fill prices and that an impartial system will be used for allocating different fill prices. I further understand and agree that under some market conditions such block orders may only be partially filled and that PMB will attempt on a best efforts basis to have the remainder of the order filled as soon as possible at the best available price.

I understand and acknowledge that PMB will be responsible only for using best its best efforts to enter orders in a timely manner using signals generated by my system. PMB shall not be responsible for mechanical or communications line failure, system or programming errors or any cause beyond its control. I understand and agree that PMB can accept and enter orders only if actually received or generated and then on a "not held" basis, i. e., PMB shall not be held responsible for the execution of the order at the price indicated otherwise.

In consideration for my opening this account, if I provide my program, I understand that neither PMB, its affiliates, shareholders and employees agree not to disclose the underlying code of my program or the signals generated by it.

3. I agree to pay PMB commission of \$ _____ per round turn, plus all customary fees including but not limited to, exchange, clearing, and NFA that maybe in effect from time to time.

I further agree that PMB is authorized to deduct \$ _____ the cost of the system from my account for payment to _____, the developer. PMB is also authorized to deduct \$ _____ fees for _____ to be paid to _____, the originator, upon receipt of invoices from the respective parties and that PMB is in no way responsible for the accuracy or validity of such invoices.

4. I am aware of the speculative nature of, and the high risk associated with commodity futures and options on commodity futures contracts. I have provided the ideas, techniques and trading parameters used in my program or, if it a third party developed system, trade recommendation service or hotline, I understand its trading parameters. I have had the opportunity to ask questions on how my account will be handled. I acknowledge that I have not purchased my program from PMB or any PMB employee although either may have acted as my agent in the purchase or lease of my program. I understand that no safe trading system has ever been devised, or one that is free from risk in fact no one can even guarantee that I will have profits or to limit my losses.

5. PMB may act upon the authority granted in this letter until I revoke it by written notice addressed and actually delivered to the Compliance officer at PMB. I shall be responsible for any open contracts in my account at the time that I revoke the authority granted in this letter.

6. I agree that in the absence of willful or wanton misconduct or negligence, neither PMB nor any of its shareholders, officers, directors employees, agents or affiliates will be liable for any act or omission in the course of or in connection with my participation in my program. I shall indemnify PMB, its shareholders, officers, directors, employees, agents and affiliates for all liability (including reasonable attorney's and accountant's fees) resulting from PMB's acceptance of this letter of direction to execute my program. Provided that there has been no judicial determination that such liability was the result of negligence or intentional misconduct, and further provided that the conduct was the basis for such for such liability was undertaken in the actual and reasonable belief that it was in the best interest of my account.

System

Commodity Trading Advisor

Date: _____

Signature: _____

Date: _____

Signature: _____

ADDITIONAL ACCOUNT REQUEST

I am requesting with this letter that you open an additional account for me. I hereby authorize you to do so, using the existing account forms for account number _____.

I understand and agree that all representations and information made in the aforementioned account forms are still true and accurate, and warrant that all statements shall apply to the new account as if I had executed a complete set of new forms.

Date: _____

Signature: _____

Date: _____

Signature: _____